

Protecting your health savings account

Important information about procedures for opening a new account

To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to verify and record information that identifies each person who opens an account. This is called the Customer Identification Process.

What this means for you: When you open an account, we'll ask for your name, address, date of birth and other information that will let us identify you. We may also ask to see your driver's license or other identifying documents.

For faster enrollment, make sure your information is complete and correct

Always use the most correct and current information when you enroll in an HSA.

Here are a few tips:

- Use your current residential address, not a PO Box or a non-U.S. address.
- You must be at least 18 years old.
- Use your full legal name.
 - Don't use your nickname (for example, "Becky" for "Rebecca").
 - Use your middle initial.
 - Don't use the Americanized version of your name (for example, "Sue Young" rather than "Soon Yong").
 - Don't use a different spelling of your name (for example, "Caren" for "Karen").
- Use your correct Social Security number.
- Have your Medical ID card containing your Group/Employer number handy.

Next steps if your information doesn't pass

We'll send you a letter within 10 business days. It will explain the Customer Identification Process issue and request the documentation needed to confirm your identity or address.

- If you don't respond within 30 days, we'll send you a second letter.
- If you don't respond within 45 days, we'll send you a third and final letter.



Questions? Talk to us.

Visit optumbank.com/tennessee
1-866-600-4984, 24/7, excluding major U.S. holidays.

Remember:

- Carefully complete your enrollment application.
- Always respond if we ask for additional information.

Health savings accounts are individual accounts offered through Optum Bank®, Member FDIC. HSAs are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. State taxes may apply. Fees may reduce earnings on account.

Flexible spending accounts, dependent care assistance programs, health reimbursement arrangements, Commuter and Parking Benefits, Tuition Assistance Plans, Adoption Assistance Plans, Surrogacy Assistance Plans, Wellness Benefits, and Lifestyle Accounts (collectively, "Employer-Sponsored Plans") are administered on behalf of your plan sponsor by Optum Financial, Inc. ("Optum Financial") and are subject to eligibility and restrictions. Employer-Sponsored Plans are not individually owned and amounts available under the Employer Sponsored Plan are not FDIC insured.

This communication is not intended as legal or tax advice. Federal and state laws and regulations are subject to change. Please contact a legal or tax professional for advice on eligibility, tax treatment, and restrictions. Please contact your plan administrator with questions about enrollment or plan restrictions.

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