

Form Instructions: Complete this form to transfer funds from an Individual Retirement Account (IRA) to your HSA held by Optum Bank. Your Optum Bank HSA must be established before Optum Bank can accept transferred funds.

This form must be submitted to the transferring institution, and not Optum Bank. Please note, the transferring institution may require additional information in order to complete your request.

General Information

You can only transfer funds from an IRA to an HSA once during your lifetime. The maximum amount you can transfer is the same as your annual HSA contribution limit for that year.

STEP 1: Account Holder Information				
First Name:		Middle Name:		Last Name:
Permanent Address:			City:	State: Zip Code:
Date of Birth: (Month/Day/Year) ___ / ___ / ___			Daytime Phone:	
Account Number: (12 digits from your Welcome Kit or statement. Not your card number.)		Social Security Number: (Only Last 4 Digits Required)		XX X / XX / ___

STEP 2: Transferring Account information				
Institution Name:		Phone:	IRA Account #:	
Street Address:		City:	State:	Zip Code:

I request the institution named above to transfer the following amount from my IRA balance to my HSA held by Optum Bank:

Specific Amount \$ _____

Full Account Balance and Close My Account

STEP 3: Account Holder Authorization	
I hereby request and authorize the institution managing my IRA to transfer the specified amount (and if applicable, close my IRA) to Optum Bank.	
<ul style="list-style-type: none"> I understand that the institution managing my IRA must directly transfer my funds directly to Optum Bank in order for this transfer to qualify as an institution-to-trustee transfer; I understand that I must be the owner of both accounts and that I may not receive money from another individual's IRA; I understand that I can only roll over funds from an IRA to an HSA once during my lifetime. The maximum amount I can roll over is the same as my annual HSA contribution limit for that year. By providing my phone number, I authorize Optum Bank to contact me about my account or this transfer request using automated calls or text messaging; By signing below, I certify that all of the information provided by me is true and correct and may be relied on by Optum Bank and I assume full responsibility for this transaction; I understand that I am responsible for determining that this IRA transfer qualifies under the rules and conditions applicable to such transfers and agree to abide by those rules and conditions. I assume responsibility for any tax consequences or penalties that may apply to the transfer of these assets and I agree that Optum Bank shall in no way be held responsible. 	
Signature of Account Holder:	Date:

Continue to Submission Instructions on the Next Page



How to Submit: Please mail the completed form to your current IRA institution, as defined in Step 2 of this form.

Transferring Institution: Instructions for submitting this form for processing.

Make check payable to: Optum Bank FBO [insert accountholder name]

In memo section of check, include the Optum Bank HSA account number from Step 1 of this form. Mail check and form to Optum Bank, PO Box 851287, 6300 Wayne Road, Westland, MI 48185

