



Tax season approaching?

Use this HSA checklist.

If you have a health savings account (HSA), here's what you need to know about forms for filing your taxes.

You may receive the following forms from Optum Bank®:		Received
IRS Form 1099-SA <i>Available online January 31</i>	This form is provided only if you used funds from your HSA in the prior year (includes rollover distributions).	<input type="checkbox"/> __/__/__
IRS Form 5498-SA <i>Available online January 31 and May 31</i>	This form is provided only if you contributed funds to your HSA in the prior year (includes rollover contributions). If you make additional contributions in the current year for the prior tax year, which is allowed up until the tax filing deadline (typically April 15), you will receive a second form. Note: <i>If you contributed more than the allowed amount, the correction will appear in your distributions amount on Form 1099-SA.</i>	<input type="checkbox"/> __/__/__
When completing your federal income taxes, you must obtain the following forms:		Received
IRS Form 1040	<ul style="list-style-type: none"> • Reports deductions for individual contributions • Reports taxable nonmedical HSA distributions • Reports any 6% excise tax on excess contributions not withdrawn • Reports any 20% excise tax for nonmedical distributions 	<input type="checkbox"/> __/__/__
IRS Form 5498-SA <i>Available online January 31 and May 31</i>	<ul style="list-style-type: none"> • Reports HSA contributions (by you, others and/or your employer); you must include all prior-year contributions even if they are made in the current year • Reports HSA distributions (medical, nonmedical, rollovers, withdrawals for excess contribution) • Reports HSA you acquire upon death of HSA owner Note: <i>If married, you must complete a separate Form 8889 for each spouse's HSA.</i>	<input type="checkbox"/> __/__/__
IRS Form 5329 <i>(attach to Form 1040)</i>	This form applies only if you reported excess contributions not withdrawn prior to the tax filing deadline.	<input type="checkbox"/> __/__/__

This checklist is not intended as tax or legal advice and it cannot be relied upon as such. Additional forms may be required for federal or state tax purposes. For more information on HSAs and tax or reporting requirements, please refer to IRS Publication 969. For copies of IRS forms and instructions, please visit the IRS website at irs.gov/formspubs.

Health savings accounts (HSAs) are individual accounts offered through Optum Bank®, Member FDIC, or ConnectYourCare, LLC, an IRS-Designated Non-Bank Custodian of HSAs, each a subsidiary of Optum Financial, Inc. Neither Optum Financial, Inc. nor ConnectYourCare, LLC is a bank or an FDIC-insured institution.

HSAs are subject to eligibility requirements and restrictions on deposits and withdrawals to avoid IRS penalties. State taxes may apply. Fees may reduce earnings on account. This communication is not intended as legal or tax advice. Federal and state laws and regulations are subject to change.